



ANNUAL REPORT

2013





Introduction

2013 was a busy year for the Council with some tangible outputs. There were 7 full meetings of the Council this year as well as numerous committee and subcommittee meetings.

The Council completed its Strategic Plan (2013-2015) having consulted with key stakeholders and having carried out an organisational internal strategic analysis. Key strategic goals identified are as follows:

- (i) To implement the provisions of the Veterinary Practice Acts of 2005 & 2012;
- (ii) To promote awareness of the VCI's purpose and vision, and
- (iii) To operate to high standards of corporate governance and operational effectiveness.

A review of the Codes of Professional Conduct was also carried out and completed. This also entailed stakeholder consultation. The modernisation of the codes towards a principled based codes will be supported by advice and training from the Council thereby better equipping registered persons with the ability to work through ethical dilemmas.

The Council also continued to pursue its goal for better regulation and responsible use of veterinary medicines. Meetings took place with Animal Health Ireland and communication with the Department of Agriculture, Food and the Marine which emphasised the Council's concern with the problem of antimicrobial resistance.

2013 was also an election year. I would like to congratulate those who were elected WJ Cashman, FR Smith, JB Magee, R Finn and M Lyons. I would also like to wish S Walton (RVN) well who was elected unopposed, as the veterinary nurse nomination.

I would also like to thank the outgoing Council members, J Collins, C Creagh, T Hanley, F Mulligan, M O'Donoghue, J O'Rourke, M Osborne, S Quinn and L Vaughan for their support and hard work while I was President.

I would also like to thank the registrar Valerie Beatty and her staff for their help and professional approach during my time on Council.

Seán O Laoide
President



The Council comprises 19 members, 10 of whom are elected from amongst the profession and 9 who are appointed. S Ó Laoide was elected President on 19 January 2012 and L Vaughan was elected Deputy President on 19 January 2012. They hold these positions until 31 December 2013.

Elected Members: Elected Until 31 December

D Champion	2015
J Collins	2013
T Hanley	2013
M O'Donoghue	2013
S Ó Laoide	2013
P Ó Scanaill	2015
M Osborne	2013
M Sadlier	2015
M Sheahan	2015
L Vaughan	2013

Appointed Members: (Period of Appointment Expires on 31 December 2013)

Appointed by the Minister for Agriculture, Food and the Marine:

- B Bent
- M Blake
- C Creagh*
- G Mulcahy (NUI nominee)
- F Mulligan (NUI nominee)
- J O'Rourke
- M O'Sullivan (Food Safety Authority nominee)
- S Quinn
- F Smith (Minster for Education & Science nominee)

*appointed in August 2012 following resignation of D MacFadden



Statutory Committees of Council:

Veterinary Education and Training Committee (VETC)

M Blake, D Campion, G Mulcahy, F Mulligan, M O'Donoghue, J O'Rourke, and F Smith (Chair)

Preliminary Investigation Committee (PIC)

B Bent, D Campion, C Creagh and M Osborne

Fitness to Practise Committee (FTPC)

T Hanley, G Mulcahy, F Mulligan, S Murphy (Independent Chair), M O'Sullivan, S Quinn and M Sheahan

Other Committees:

Finance Committee

J Collins, S Ó Laoide, M Sadlier and L Vaughan (Chair)

Legislation and Ethics Committee (LEC)

B Bent, M Blake, C Creagh, F Mulligan, P Ó Scanaill, M O'Sullivan, and M Osborne (Chair)

Practice Premises Committee (PPC)

T Hanley, J O'Rourke, P Ó Scanaill, M Osborne, S Quinn, M Sadlier and L Vaughan (Chair)

Veterinary Liaison Committee (VLC)

B Bent, T Hanley (Chair), M O'Sullivan and M Sheahan

Veterinary Nursing Committee (VNC)

D Campion, A Finnan P Gillick, M O'Donoghue (Chair), G Self and F Smith

Conjoint Committee

J Collins, S Ó Laoide (Chair), M Sheahan

P Bishton, F Murphy, P Nowlan, D O'Donoghue, F O'Sullivan, A Rossiter – Veterinary Ireland

R Finn – Veterinary Officers Association



The Registers

The Register of Veterinary Practitioners was established on 29 June 2006 pursuant to section 43 (2) of the Veterinary Practice Act 2005. The Register is published on the Council's website. The total number of registered veterinary practitioners on the Register at 31 December 2013 was 2357. New registrations for the year amounted to 142. 129 voluntary removed their name, 29 were erased and 15 deaths were notified to Council in the year. Restorations following voluntary removal amounted to 44 and 6 names were restored following erasure.

The Register of Veterinary Nurses was established on 1 January 2008 pursuant to section 93 (2) of the Veterinary Practice Act 2005. The Register is published on the Council's website. The total number of registered veterinary nurses on the Register at 31 December 2013 was 562. New registrations for the year amounted to 108. 38 voluntary removed their name, 3 were erased, restorations following voluntary removal amounted to 7 and 3 names were restored following erasure.

The Register of Certificates of Suitability was established on the 1 January 2007 as prescribed under Part 9 of the Veterinary Practice Act 2005. The Register contains the details of each premises registered under the Council's statutory Premises Accreditation Scheme (PAS). The total number of premises registered under PAS on 31 December 2013 was 697 classified as:-

Registered Veterinary Practice (RVP) - 210

Registered Veterinary Clinic (RVC) - 358

Registered Veterinary Hospital (RVH) Companion Animal (CA) - 106

Registered Veterinary Hospital (RVH) Equine (Eq) - 8

Registered Veterinary Hospital (RVH) Food Animal (FA) - 1

Registered Veterinary Hospital (RVH) Companion Animal (CA) Food Animal (FA) - 8

Registered Veterinary Hospital (RVH) Companion Animal (CA) Equine (Eq) - 5

Registered Veterinary Hospital (RVH) Companion Animal (CA) Equine (Eq) Food Animal (FA) - 1

Obituaries

It is with regret that the Council records the deaths of the following registered members notified to it during the year. Sympathy is extended to their families by the Council and the profession.

Blake, JW

Donovan, D

Hernon, PC

Lynham, JV

McDermott, BA

Cox, MJ

Fenlon, M

Casey, JA

McAuley, B

Ryan, GM

Dargan, P

Greene, PL

Kennedy, PC

McCrea, CT

Tyrrell, JT



Committee Reports

Finance Committee

Membership of Committee – listed in another section of the Report

The Committee met on 5 occasions during the year to:-

- Review the quarterly management accounts prepared for Council;
- Considered funding requests.
- Implement new reporting requirements under the Code of Practice for the Governance of Non-Commercial State Bodies;
- Ensure that the prompt payments obligations of Council were adhered too and reported;
- Review present and future budgetary requirements including fee income and financial reserves. The Council developed a strategic plan in mid-2013 which identified the future direction and priorities of the Council over the coming years and has informed the Council's financial policies.

The Veterinary Council's audited accounts for 2013 are appended to this Report. Income in 2013 amounted to €1,268,295 which represents a small increase of 3. % on the 2012 figure. This increase is accounted for by a rise in the number of Registrants joining the Register in the Calendar Year. The operation surplus for the year decreased by just under 25% on the 2012 figure. Investment income has decreased over the same period.

Administrative expenditure amounted to €828,495 representing an increase of nearly 27%. The key areas of expenditure, apart from wages, salaries and associated costs, are in the following areas - Council expenditure, communications, legal expenses and costs associated with the Premises Accreditation Scheme. Following the decision of Council in 2012 to fund the majority of the cost associated with the Veterinary Assistance Programme (VetAP) a sum of €30,000 was paid to the Veterinary Benevolent Fund in 2013.

Preliminary Investigation Committee

Membership of Committee – listed in another section of the Report

The Council received 42 applications in 2013 for inquiries into fitness to practise under section 76 of the Veterinary Practice Act 2005. This is a 35% increase on 2012, in which 31 applications were received. The Preliminary Investigation Committee (PIC) met on 27 occasions in 2013 and dealt with 27 of these cases in total. Three cases did not proceed as the initial application for inquiry was not completed correctly and the applicant did not respond to a request for confirmation of details. The twelve remaining cases are on-going.

The subject of the 39 cases concerned dogs (21), cats (3), horse (2), Cattle (10), supersession (1) and prescribing (2). More specifically the allegations made by complainants related to Certification (2), Euthanasia (3), misdiagnosis/insufficient treatment by practitioner (17),



nondisclosure of case files (1), Poor practice procedures (1), post-operative complications (2), Supersession (1), supply of medicines/prescriptions (2), TB Test allocation (8) and Vetting (2).

Four cases have been referred to the Fitness to Practise Committee for inquiry by the Preliminary Investigation Committee. In 23 of the cases considered the PIC concluded that there was insufficient evidence to recommend that the complaints be referred to the Fitness to Practise Committee for inquiry and these recommendations were accepted by Council. The remaining 12 cases will be considered by the PIC in early 2014 and reported on to Council.

Fitness to Practise Committee

Membership of Committee – listed in another section of the Report

Two inquiries were held in front of the Fitness to Practise Committee (FTPC) in 2013. Five members of the FTPC sit to hear an inquiry, the five people are (i) two registered persons who are members of Council, (ii) two non registered persons who are members of Council and (iii) an independent chair who is a practising solicitor and nominated by the Law Society.

The two inquiries were held in private. One inquiry was spread over five days – the Committee will be submitting its report on this inquiry in early 2014 to Council for consideration.

The second inquiry, which lasted one day, related to one veterinary practitioner:-

- Mr Denis O'Shea MVB MRCVS, "Ashgrove House", Castlefarm, Kilsallaghan, Swords, Co Dublin. Registration Number 42/85.

Mr O'Shea was found guilty of professional misconduct at a Fitness to Practise Inquiry held on 25 March 2013 and the Veterinary Council imposed a sanction of 'censure' on Mr O'Shea. Censure is the highest penalty that can be imposed on a registrant before removing or suspending his or her name from the register.

The basis of the case was that Mr O'Shea had represented to his clients that their dog would be supervised throughout the night when he knew that this would not be the case, therefore he had falsely represented the level of care afforded to the animal. The Council took a very serious view of Mr O'Shea's behaviour whereby he told his clients a deliberate lie. Such behaviour undermines the trust the public ought to have in the veterinary profession.

Legislation and Ethics Committee

Membership of Committee – listed in another section of the Report

The Legislation and Ethics Committee (LEC) met on 5 occasions in 2013. Ms M Osborne continued as chair of the Committee. The Committee concentrated on three main topics during the year, (i) the review of the Codes of Professional Conduct, (ii) Section 54A & B - procedures by non-registered persons and (iii) indemnity insurance for registered persons.



(i) Codes of Professional Conduct

A workshop had been held in May to explore the issues which need to be considered in any review of the codes of professional conduct. Representatives from Veterinary Ireland, IVNA, VOA attended the workshop, which was facilitated by Mr K McKenzie. While it was agreed that the majority of the content of the codes should remain a change in emphasis was needed to encourage a more reflective approach by the professions to the consideration of ethical issues and how to approach them. The revised codes will be launched and other tools will be provided to the professions to support them in solving ethical dilemmas. The inclusion of an 'Ethical Ethel' column in the Council's newsletter where ethical dilemmas are explored is one of these tools.

(ii) Section 54 A & B – Veterinary Practice Amendment Act 2012

The committee, with the agreement of the Council, provided feedback on a number of Statutory Instruments drafted by the Department of Agriculture to address sections 16 and 17 of the Animal Health and Welfare Act 2013. These Statutory Instruments concern defining procedures which (i) cannot be performed on animals; (ii) can be performed on animals and (iii) who can perform these procedures and under what circumstances.

(iii) Indemnity Insurance

The committee invited stakeholder views in relation to its power to make regulations regarding the holding of indemnity insurance per section 54C of the Veterinary Practice Amendment Act 2012. This feedback is being taken into account as the regulations are being drafted.

In addition to these key areas of work the committee dealt with a variety of queries during the year.

Practice Premises Committee (PPC)

Membership of Committee – listed in another section of the Report

The Committee met five times during the year and its work concentrated on (i) considering Certificate of Suitability (COS) applications, the majority of which were renewals of COS commencing on 1 January 2013, and (ii) reviewing assessments. The PPC also dealt with a number of queries during the year.

The PPC recommended 660 Certificate of Suitability (COS) applications to Council for decision. All applications for a COS were granted by Council under section 112(1)(a) of the Veterinary Practice Act 2005. 61.5% of applicants opted for a COS for a five year period and 38.5% for a two and a half year period.

The panel of Premises Accreditation Scheme (PAS) assessors was re-formed and 14 assessors were appointed following a selection process which has seen the recruitment of seven new assessors and the reappointment of seven of those who had served on the previous panel. The assessors completed a comprehensive PAS training programme delivered by Gerard Gilligan, Consultant Assessor. The assessors visit premises registered under the PAS and prepare and



submit an assessment report to the PPC. The PPC having reviewed these reports makes recommendations to Council. Approximately 90 premises were assessed throughout the year.

Articles on the PAS were included in two editions of the newsletter and the task of publicising the scheme will remain a focus of activity. Carr Communications has been engaged by the Council to assist with this and other projects.

Veterinary Education and Training Committee (VETC)

Membership of Committee – listed in another section of the Report

The Veterinary Education and Training Committee (VETC) met on 5 occasions in 2013. The Registration sub-committee met between meetings and reported to the main committee. The VETC reports to the Council where its decisions are ratified.

Continuing Veterinary Education (CVE) : Mandatory CVE requirement for renewing the Licence to Practise in 1 January 2014, requires that both veterinary practitioners and veterinary nurses have achieved the requisite number of credits in the credit year 1 August 2012 to 31 July 2013. Following the first year of mandatory CVE requirements in 2012 the CVE compliance rate has improved in 2013. Thirty veterinary practitioners were non-compliant by the end of 2012 and were provided with a variety of options in order to be eligible to renew their licence to practise. Eleven veterinary practitioners removed their name from the Register, 14 veterinary practitioners were erased for non-compliance and 5 paid the requisite fine and completed their CVE requirements in order to retain their name on the Register. Two veterinary nurses were erased from the Register and two paid the requisite fine and completed the outstanding CVE requirements. Regulation 1.1 was amended with the approval of the Minister for Agriculture and now reads:-

CVE Regulations-Veterinary Practitioners

- 1.1. The 'credit year' runs from 1 August to 31 July. Veterinary Practitioners must accumulate at least 20 credits in each year or a cumulative total of 100 credits for the current year and previous four years to satisfy the Council's CVE requirement. There is not cap on the number of credits which can be claimed in any year over and above 20 credits.

CVE Regulations-Veterinary Nurses

- 1.1. The 'credit year' runs from 1 August to 31 July. Veterinary Nurses must accumulate at least 12 credits in each year or a cumulative total of 60 credits for the current year and previous four years to satisfy the Council's CVE requirement. There is not cap on the number of credits which can be claimed in any year over and above 12 credits.

Registration: A small number of registration queries from veterinary practitioners and veterinary nurses with qualifications from countries outside the EU were dealt with on a case by case basis. The VETC reviewed the Council's registration procedures in light of the passing of the Veterinary Practice Amendment Act 2012 and in particular sections 43, 44 in relation to veterinary practitioners and sections 95, 95A, 96A and 96B in relation to veterinary nurses.

There was one repeat candidate for part 2 of the registration examination.



Specialist Register: The Committee undertook a survey of those registrants eligible to apply to join the specialist register. Following consideration of the survey result the committee recommended that the application process for joining the specialist register should be simplified.

Conjoint Committee

Membership of Committee – listed in another section of the Report

The Conjoint Committee met on two occasions during the year to discuss the agendas of the two Federation of Veterinarians of Europe (FVE) General Assembly meetings and agree positions on the main areas of interest. The Committee includes representatives from Veterinary Ireland and the Veterinary Officers Association.



Appendix One

Audited Accounts
The Veterinary Council 2013



Statement of Internal Financial Control

Section 29 of the Veterinary Practice Act 2005 and the Veterinary Practice (Amendment) Act 2012 requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Council and of the income and expenditure for that year. In preparing these financial statements, the Council is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Council which will enable it to ensure that the financial statements comply with Section 29 of the Veterinary Practice Act 2005 and the Veterinary Practice (Amendment) Act 2012. The Council is also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Veterinary Council of Ireland I acknowledge our responsibility for ensuring that an effective system of internal financial control is maintained and operated.

The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

The following procedures have been put in place by the Council and are designed to provide effective internal financial control:

- a) An appropriate control environment is ensured by clearly defined management responsibilities and procedures to identify and react to control failures;
- b) A formal process to identify and evaluate organisational business risks is in place;
- c) A comprehensive planning and budgetary system is in operation and expenditure trends are reviewed on a quarterly basis;
- d) Procedures for addressing the financial implications of major business risks include financial instructions and notes of procedures, delegation practices such as authorisation limits approved by Council and segregation duties between processing and approval on payments are in place.
- e) The procedure for monitoring the effectiveness of internal financial control include an Audit & Finance Committee who report at least quarterly to the Council and the work of our external auditors.

The Council's monitoring and review of the system of internal financial control is informed by the work of the management team and the Audit & Finance Committee within the Veterinary Council who have responsibility for the development and maintenance of the financial management system and are informed by the work of our external auditors in their management letters and reports.

On behalf of the Council

William J Cashman

Chairperson/President

6 March 2014



**Chairperson’s Statement regarding compliance with
The Code of Practice for the Governance of State Bodies**

I wish to confirm that the Veterinary Council is complying with the Code of Practice for the Governance of State Bodies. In accordance with the Code of Practice I wish to confirm that:-

- The Department of Agriculture, Food and the Marine has granted the Veterinary Council exemptions from certain requirements from the Code of Practice for the Governance of Non Commercial State Bodies, which would have a disproportionate effect on the Veterinary Council. The exemptions as agreed at a meeting with the Department of Agriculture, Food and the Marine on 2 March 2012 are:-

Reference	Requirement	Rationale for Exemption
12.1 (ii)	Draft unaudited annual accounts for each State body should be furnished to its relevant Department and to the Department of Finance not later than two months after the end of the relevant financial year	Section 29 (5) of the Veterinary Practice Act 2005 and the Veterinary Practice (Amendment) Act 2012 requires the production of audited accounts 3 months after year end, these are submitted to the Department of Agriculture, Food and the Marine.
14	Diversification, Establishment of Subsidiaries & Acquisitions by State Bodies	Not applicable to the Veterinary Council of Ireland
16	Capital Investment Appraisal	Not applicable to the Veterinary Council of Ireland

- All appropriate procedures for financial reporting, travel, procurement and asset disposals are being carried out;
- A statement on the system of internal financial control is included with the financial statements in this report;
- Codes of Conduct for Council members and employees have been put in place and are adhered to;
- Government policy on the pay of the CEO and employees is being complied with;
- The Council reimburses travel expenses in accordance with public sector guidelines;
- There are no significant post balance events to report;
- The Guidelines for the Appraisal and Management of Capital Expenditure Proposals are being complied with;



-
- The Code of Practice in relation to the disposal of assets procedure is being complied with;
 - The Council's obligations under taxation laws are being complied with;
 - The Council will provide a list of legal disputes involving other State Bodies to the Department of Finance with an estimate of legal costs incurred should such disputes arise.

Signed on behalf of the Veterinary Council of Ireland

William J Cashman
Chairperson/President

6 March 2014



Independent auditors' report to the members of Veterinary Council

We have audited the financial statements of Veterinary Council for the year ended 31 December 2013 which comprise the income and expenditure account, the balance sheet, the cash flow statement, the statement of total recognised gains and losses and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of Members of the Council and auditors

As described in the statement of internal financial control, the Council are responsible for the preparation of the financial statements in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Principles in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

This report is made solely to the Council's members, as a body. Our audit work has been undertaken so that we might state to the Council's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Council's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland. We also report to you whether in our opinion: proper books of account have been kept by the Council. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the Council's balance sheet and its income and expenditure account are in agreement with the books of account.

We read the financial and non-financial information in the Chairperson's Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



Independent auditors' report to the members of Veterinary Council (continued)

Opinion

In our opinion, the Council have complied with the provisions of the Prompt Payments of Accounts Act 1997.

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Council's affairs as at 31 December 2013 and of its income and expenditure for the year then ended ; and
- have been properly prepared in accordance with generally accepted accounting principles.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the Council. The financial statements are in agreement with the books of account.

Coyle & Coyle
Chartered Accountants
Registered Auditors
30 Botanic Avenue
Drumcondra
Dublin 9



**Income and Expenditure Account
for the year ended 31 December 2013**

		2013	2012
	Notes	€	€
Income	2	1,268,295	1,229,783
Administrative expenses	3	(828,495)	(655,850)
Operating surplus		<u>439,800</u>	<u>573,933</u>
Investment income		42,744	82,717
Increase/(Decrease) in value of investments		4,541	12,515
Surplus on ordinary activities before taxation		<u>487,085</u>	<u>669,165</u>
Tax on surplus on ordinary activities	6	(27,990)	(12,107)
Retained surplus for the year	11	<u>459,095</u>	<u>657,058</u>
Retained surplus brought forward		4,024,503	3,492,445
Retained surplus carried forward		<u><u>4,483,598</u></u>	<u><u>4,149,503</u></u>
Statement of total recognised gains and losses			
Surplus on ordinary activities after taxation		459,095	657,058
Transfer to Contingency Reserve Fund		(125,000)	(125,000)
Total recognised gains relating to the year		<u><u>334,095</u></u>	<u><u>532,058</u></u>

The attached notes form part of the financial statements.

The financial statements were approved by the board on 6 March 2014 and signed on its behalf by

William Cashman
President

Raymond Finn
Deputy President



**Balance sheet
as at 31 December 2013**

	Notes	2013		2012	
		€	€	€	€
Fixed assets					
Tangible assets	7		505,741		530,566
Investments	8		2,027,875		2,023,334
			<u>2,533,616</u>		<u>2,553,900</u>
Current assets					
Debtors	9	67,684		47,808	
Cash at bank and in hand		2,872,905		2,523,190	
		<u>2,940,589</u>		<u>2,570,998</u>	
Creditors: amounts falling due within one year	10	(490,607)		(600,395)	
Net current assets			<u>2,449,982</u>		<u>1,970,603</u>
Total assets less current liabilities			<u>4,983,598</u>		<u>4,524,503</u>
Net assets			<u>4,983,598</u>		<u>4,524,503</u>
Capital and reserves					
Contingency Reserves	11		625,000		500,000
Accumulated surplus	11		4,358,598		4,024,503
			<u>4,983,598</u>		<u>4,524,503</u>

The attached notes form part of the financial statements.

The financial statements were approved by the Board on 6 March 2014 and signed on its behalf by

William Cashman
President

Raymond Finn
Deputy President



**Cash flow statement
for the year ended 31 December 2013**

Notes	2013 €	2012 €
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	439,800	573,933
Depreciation	34,504	35,983
(Increase) in debtors	(19,876)	(46,735)
(Decrease) / Increase in creditors	(109,788)	274,461
Net cash inflow from operating activities	<u>344,640</u>	<u>837,642</u>
Cash flow statement		
Net cash inflow from operating activities	344,640	837,642
Returns on investments and servicing of finance	42,744	82,717
Taxation	(27,990)	(12,107)
Capital expenditure and financial investment	(9,679)	(437,619)
Increase in cash in the year	<u>349,715</u>	<u>470,633</u>
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	349,715	470,633
Net funds at 1 January 2013	2,523,190	2,052,557
Net funds at 31 December 2013	<u>2,872,905</u>	<u>2,523,190</u>

1. Accounting Policies

1.1. Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.



1.2. Income

Registration and licence fees are recognised as income in the year to which they relate.

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value. Income from investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

1.4. Tangible fixed assets and depreciation

Tangible Fixed Assets

All tangible fixed assets are initially recorded at historic cost.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Premises	-	2.5% Straight Line
Fixtures & Fittings	-	15% Straight Line
Computer Equipment	-	15% Straight Line
Website Development	-	15% Straight Line
	-	

1.5. Pensions

The Council operates a defined contribution scheme which is funded annually from contributions payable by the Council and from contributions deducted from staff salaries.

2. Income

Income items are made up as follows:

	2013	2012
	€	€
Registration and licence fees	1,144,249	1,079,233
PAS Scheme fees	112,735	138,152
Other income	11,311	12,398
	<u>1,268,295</u>	<u>1,229,783</u>



**Notes to the financial statements
for the year ended 31 December 2013**

3. Administrative expenses	2013	2012
	€	€
Wages and salaries	234,641	227,672
Employer's PRSI contributions	20,038	20,785
Staff pension costs	18,512	15,930
Council expenditure	65,388	49,039
Education, training and development	18,322	21,725
Premises costs	20,830	20,642
Office running costs	31,467	42,523
PAS Inspections, training and expenses	75,435	68,018
Communications	36,408	8,833
Legal and professional fees	231,789	122,265
Auditors Remuneration	5,535	5,535
Bank charges	1,365	1,019
Veterinary Assistance Programme	30,000	10,000
Subscriptions	4,261	3,820
Depreciation	34,504	35,983
Loss on disposal of tangible fixed assets	-	2,061
	<u>828,495</u>	<u>655,850</u>
	<u><u>828,495</u></u>	<u><u>655,850</u></u>
4. Employment costs	2013	2012
	€	€
Wages and salaries	234,641	227,672
Social welfare costs	20,038	20,785
Other pension costs	18,512	15,930
	<u>273,191</u>	<u>264,387</u>
	<u><u>273,191</u></u>	<u><u>264,387</u></u>

The Registrar receives a salary of €103,716.

5. Pension costs

The full details of the pension scheme are described in note 1.5 on page 8. Pension costs amounted to €18,512 (2012 - €15,930).

6. Taxation

The Veterinary Council is a non-commercial body and, as such, is not liable to tax on its income. However, the Council is not entitled to a repayment of DIRT where this has been deducted from deposit interest. The Council does not charge VAT on its fees and it does not reclaim VAT on its purchases.



**Notes to the financial statements
for the year ended 31 December 2013**

7. Tangible assets

	Premises	Fixtures & fittings	Website Development	Computers	Total
	€	€	€	€	€
Cost/revaluation					
At 1 January 2013	586,933	116,179	90,764	38,002	831,878
Additions	-	-	-	9,679	9,679
Disposals	-	-	-	-	-
At 31 December 2013	<u>586,933</u>	<u>116,179</u>	<u>90,764</u>	<u>47,681</u>	<u>841,557</u>
Depreciation					
At 1 January 2013	131,349	98,236	56,703	15,024	301,312
Charge for the year	12,348	6,200	9,289	6,667	34,504
At 31 December 2013	<u>143,697</u>	<u>104,436</u>	<u>65,992</u>	<u>21,691</u>	<u>335,816</u>
Net book values					
At 31 December 2013	<u>443,236</u>	<u>11,743</u>	<u>24,772</u>	<u>25,990</u>	<u>505,741</u>
At 31 December 2012	<u>455,584</u>	<u>17,943</u>	<u>34,061</u>	<u>22,978</u>	<u>530,566</u>

8. Financial assets

	Listed investments €
Cost	
At 1 January 2013	2,023,334
Increase in value of investments	4,541
At 31 December 2013	<u>2,027,875</u>



**Notes to the financial statements
for the year ended 31 December 2013**

9. Debtors	2013	2012	
	€	€	
Amounts owed by Educational Trust	63,321	-	
Prepayments and accrued income	4,363	47,808	
	<u>67,684</u>	<u>47,808</u>	
	<u><u>67,684</u></u>	<u><u>47,808</u></u>	
10. Creditors: amounts falling due within one year	2013	2012	
	€	€	
<i>Other creditors</i>			
Amounts owed to Educational Trust	-	7,467	
Accruals and deferred income	479,380	584,088	
<i>Taxation creditors</i>			
PAYE/PRSI	11,227	8,840	
	<u>490,607</u>	<u>600,395</u>	
	<u><u>490,607</u></u>	<u><u>600,395</u></u>	
11. Equity Reserves	Accumulated surplus	Contingency reserves	Total
	€	€	€
At 1 January 2013	4,024,503	500,000	4,524,503
Transfer to contingency reserves	(125,000)		(125,000)
Surplus for the year	459,095		459,095
Transfer from accumulated surplus	-	125,000	125,000
At 31 December 2013	<u>4,358,598</u>	<u>625,000</u>	<u>4,983,598</u>
	<u><u>4,358,598</u></u>	<u><u>625,000</u></u>	<u><u>4,983,598</u></u>



12. Prompt Payment of Accounts Act 1997

The Council has always sought to pay suppliers of goods and services promptly and has complied in all material respects with the provisions of the Prompt Payment of Accounts Act 1997 during the financial year.

13. Approval of financial statements

The Council approved these financial statements for issue on 6 March 2014.



Appendix Two
Council Members' Expenses 2013

Expenses to Council Members are paid in respect of travel to Council related meetings from a member's place of residence or place of work. The majority of meetings in 2013 took place in Ballsbridge, Dublin 4. Other than travel expenses, there are no other fees paid to a member of the Council.

Name	Amount €	Number of Meetings relating to expenses paid
Barbara Bent	2,276.94	13
Martin Blake	-	12
Deirdre Campion	-	16
Joe Collins	2,456.15	13
Crionna Creagh	-	6
*Tom Hanley		10
Grace Mulcahy	-	10
Finbar Mulligan	662.85	10
Seán Ó Laoide	6,028.81	33
P Ó Scanail	1,762.00	20
John O'Rourke	4,985.94	15
Melanie O'Donoghue	4,191.85	12
Margaret O'Sullivan	2,144.58	10
*Meta Osborne		14
*Seamus Quinn		4
Michael Sadlier	1,144.73	12
Michael Sheahan	-	9
Fergus Smith	3,475.87	15
Lindy Vaughan	1,576.90	14

*Expense claims have not been received from these Council Members as yet, but, a figure has been accrued for under Council expenditure in the 2013 Accounts.



Appendix Three

Council Attendance 2013

Name	Feb 7th	April 25 th	Jun 17th	July 18th	Sep 19th	Nov 7th	Dec 12th	Total Meetings (7)
Barbara Bent	*	*	*		*	*	*	6
Martin Blake	*	*	*	*	*	*		6
Deirdre Campion	*	*	*		*	*	*	6
Joe Collins	*	*	*	*	*		*	6
Crionna Creagh	*	*				*	*	4
Tom Hanley	*	*	*		*	*	*	6
Grace Mulcahy	*		*	*	*	*	*	6
Finbar Mulligan		*	*	*			*	4
Melanie O'Donoghue		*	*				*	3
Sean O Laoide	*	*	*	*	*	*	*	7
John O'Rourke		*	*	*	*	*	*	7
P O Scanaill	*	*	*	*	*	*	*	7
Margaret O'Sullivan	*		*		*		*	4
Meta Osborne	*	*	*	*	*			5
Seamus Quinn					*		*	2
Michael Sadlier	*	*	*		*	*	*	6
Michael Sheahan	*	*	*	*	*	*	*	7
Fergus Smith	*	*	*	*	*	*	*	7
Lindy Vaughan	*	*	*		*	*	*	6

